

## 2025/26 NATIONAL BUDGET PROCESS CALENDAR

MTEF BUDGET PROCESS	PURPOSE	DATE
Submission of large-scale infrastructure proposals for Budget Facility for Infrastructure (BFI) - Quarter 2	Sponsors submit large-scale infrastructure proposals for Budget Facility for Infrastructure (BFI) - Quarter 2, for consideration by BFI Committee	01 July 2025
Special Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	02 July 2025
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	04 July 2025
2026 MTEF Guidelines presented to Forum of South African Directors-General (FOSAD)	Seeking endorsement of 2026 MTEF Guidelines from FOSAD	07 July 2025
Preliminary 2026 MTEF technical guidelines issued to institutions	Guiding institutions on budgeting for the 2026 MTEF period	08 July 2025
Cabinet meeting	Cabinet discussing and making decisions on matters of national importance	09 July 2025
Institutions submit requests for budget programme structure changes and creation of new transfer items for 2026 MTEF	Proposing changes to budget programme structures and transfer payment items for 2026 MTEF for approval by National Treasury	10 July 2025
2026 MTEF workbooks issued to institutions	Enabling institutions to compile 2026 MTEF budget submissions in a format determined by National Treasury	15 July 2025
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	18 July 2025
Cabinet meeting	Cabinet to, among others, discuss and approve 2024-2029 Budget Process Principles, 2026 MTEF Guidelines and 2025/26 Budget Process Calendar	22 July 2025
Budget Process Principles, MTEF Guidelines and Budget Calendar presented to Cabinet	Seeking Cabinet approval for 2024-2029 Budget Process Principles, 2026 MTEF Guidelines and 2025/26 Budget Process Calendar	22 July 2025
Final Cabinet approved 2026 MTEF guidelines and Budget calendar issued to institutions and published	Guiding institutions on budgeting for the 2026 MTEF period from Cabinet-approved Guidelines and Budget Calendar	23 July 2025
Information sharing workshop on MTEF technical guidelines and workbooks with departments*	Engagements between National Treasury and departments on MTEF technical guidelines and workbooks	25 July 2025
Submission of 2026 MTEF budget by institutions	2026 MTEF Budget proposals submitted to National Treasury for consideration through various structures in the budget process	30 July 2025
Conditional grant change proposals submission	Proposing changes for conditional grants by national departments for consideration by National Treasury	30 July 2025
Parliament passes the 2025 Budget*	Parliament passing the 2025 Budget legislation and referring it to President for assent	Late July 2025
2025 Appropriation Act assented to and published in Government Gazette*	Legalising the 2025 Budget into law through the Presidential assent to the Appropriation Bill, and publishing of the Act in the Government Gazette	Late July 2025
Bilateral MTEF meetings between National Treasury and departments*	National Treasury engaging departments (one-on-one) on budget matters	July-August 2025
Fiscal Framework discussion with institutions (virtual)	Explaining to institutions the macroeconomic and fiscal context on which the 2026 MTEF Budget is formulated	Early August 2025
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	01 August 2025
Ministers Committee on the Budget (MINCOMBUD - 1)	Inducting members of MinComBud on the budget process and structures; and discussing updated macroeconomic and fiscal outlook	05 August 2025
Cabinet meeting	Cabinet discussing and making decisions on matters of national importance	06 August 2025
Fiscal Framework public engagement (virtual)	National Treasury engaging the public on the Fiscal Framework (public participation)	15 August 2025
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	15 August 2025
MINCOMBUD (2)	Discussing the revised economic forecast, preliminary fiscal framework and fiscal risks; recommending/approving preliminary fiscal strategy to guide TCB process – Consideration of options in respect of resource allocation, feedback on spending outcomes for previous financial year, and impact on MTEF allocations	19 August 2025
Cabinet meeting	Cabinet meeting discussing, among others, matters emanating from MINCOMBUD on economic forecast, preliminary fiscal framework and fiscal risks, etc.	20 August 2025
Technical Committee on the Budget (TCB) meetings start*	TCB discussing and making recommendations on cross-cutting and function groups budget proposals	Late August 2025
Technical Committee on Finance (TCF) Meeting: Lekgotla	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	27 August 2025
Technical Committee on Finance (TCF) Meeting: Lekgotla	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	28 August 2025
Technical Committee on Finance (TCF) Meeting: Lekgotla	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	29 August 2025
Cabinet meeting	Cabinet discussing and making decisions on matters of national importance	03 September 2025
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	12 September 2025
Technical Committee on the Budget (TCB) meetings end*	TCB making final recommendations on the 2026 MTEF proposals	Mid September 2025
MINCOMBUD (3)	Discussing and making recommendations or approving revised economic forecast, macro-fiscal outlook, preliminary fiscal framework and division of revenue, TCB's report on spending issues and resource allocation proposals, key tax policy issues in the budget, for consideration by Cabinet	17 September 2025
Cabinet meeting	Cabinet discussing and approving, among others, key budget matters emanating from the MINCOMBUD	17 September 2025
Technical Budget Forum (TBF) Meeting	Discussing, making recommendations or decisions on municipal fiscal matters	26 September 2025
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	26 September 2025
Budget Council and Budget Forum meetings*	Discussing, making recommendations or decisions on provincial and municipal fiscal matters, particularly proposed division of revenue and provincial and municipal fiscal framework	Late September 2025
Extended Cabinet meeting	Discussing and approving the Division of Revenue and Fiscal Framework for tabling at MTBPS	01 October 2025
Submission of large-scale infrastructure proposals for Budget Facility for Infrastructure (BFI) - Quarter 3	Sponsors submit large-scale infrastructure proposals for Budget Facility for Infrastructure (BFI) - Quarter 3, for consideration by BFI Committee	01 October 2025
Draft conditional grant frameworks and allocations submission by departments	National departments proposing draft conditional grant frameworks and allocations for National Treasury's consideration	03 October 2025
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	10 October 2025

\*Dates not yet confirmed

MTEF BUDGET PROCESS	PURPOSE	DATE
MINCOMBUD (4)	Making final recommendations or approving the fiscal framework, division of revenue and other budget related matters for Cabinet's consideration before MTBPS is tabled in Parliament	14 October 2025
Cabinet meeting	Cabinet meeting to, among others, approve MTBPS to be tabled in Parliament	15 October 2025
Cabinet meeting	Cabinet meeting to, among others, consider any outstanding budgetary matters required	29 October 2025
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	07 November 2025
MINCOMBUD (5)	Discussing and finalising any outstanding budget decisions including recommended national government allocations	11 November 2025
Cabinet meeting	Cabinet meeting to, among others, consider any outstanding budget decisions	12 November 2025
Tabling of 2025 Medium Term Budget Policy Statement (MTBPS)*	Seeking Parliament's approval of the 2025 Medium-Term Budget Policy Statement (MTBPS)	Early November 2025
Preliminary MTEF allocation letters issued to institutions	Sharing preliminary MTEF allocations with institutions to inform ENE budget submissions and chapters	14 November 2025
2026 Estimates of National Expenditure (ENE) Guidelines issued to institutions	Guiding institutions on completing ENE workbooks and compiling the ENE chapters	15 November 2025
2026 Estimates of National Expenditure (ENE) workbooks issued to departments and other public institutions	Enabling institutions to compile ENE budget submissions in a format determined by National Treasury	19 November 2025
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	21 November 2025
Final conditional grant frameworks and allocations submission	National departments proposing final conditional grant frameworks and allocations for National Treasury's consideration	02 December 2025
Cabinet meeting	Cabinet meeting to, among others, approve allocations to national departments	03 December 2025
Cabinet approved allocations distributed to departments	Sharing Cabinet-approved MTEF allocations with institutions to inform finalising of ENE budget workbooks and chapters	05 December 2025
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	05 December 2025
Submission of draft ENE database, human resource budget planning inputs	2026 MTEF Budget submitted to National Treasury for inclusion in the ENE	12 December 2025
Submission of board-approved public entities budgets to National Treasury in the workbook	Public entities' board-approved budgets submitted to National Treasury for inclusion in the ENE	12 December 2025
Submission of draft ENE chapter to National Treasury	Draft ENE chapters submitted to National Treasury for processing and inclusion in the ENE publication	12 December 2025
Submission of large-scale infrastructure proposals for Budget Facility for Infrastructure (BFI) - Quarter 4	Sponsors submit large-scale infrastructure proposals for Budget Facility for Infrastructure (BFI) - Quarter 4, for consideration by BFI Committee	09 January 2026
MINCOMBUD (6)	To consider the revised macroeconomic forecast, approval of preliminary fiscal framework and division of revenue, report on key tax policy issues in the Budget Review and adjustment of national government allocations	15 January 2026
Technical Budget Forum (TBF) Meeting	Discussing, making recommendations or decisions on municipal fiscal matters	16 January 2026
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	16 January 2026
Submission of revised ENE workbooks and chapters	Final ENE workbooks and chapters (after Cabinet-approved allocations) submitted to National Treasury for inclusion in the ENE publication	23 January 2026
National Treasury issue circular, including template, for 2026/27 cash flow projections to institutions	Reminding departments of the due date, criteria and process for submission of 2026/27 cash flow projections	06 February 2026
Technical Committee on Finance (TCF) Meeting	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	13 February 2026
National Treasury's Submission to the Financial and Fiscal Commission	Required by section 10(4) of the Intergovernmental Fiscal Relations Act - consultation on the 2026 Division of Revenue Bill	Early February 2026
State of the Nation Address in Parliament (SONA)*	President delivering State of the Nation Address in Parliament	Early February 2026
MINCOMBUD*	Discussing and making final budget recommendations to Cabinet	Early February 2026
Budget Council and Budget Forum*	Discussing, making recommendations or decisions on provincial and municipal fiscal matters	Early February 2026
Cabinet Meeting*	Cabinet, among others, approving 2026 Budget before tabled by Minister of Finance in Parliament	Mid February 2026
2026 Budget tabled in parliament*	Seeking Parliament's approval for the 2026 Budget	Late February 2026
Departments submit cash flow projections for 2026/27	Departments submitting cash flow projections for 2026/27, for approval by National Treasury	27 February 2026
Distributing approved cash flow projections to departments	National Treasury distribute approved cash flow to departments, for implementation in the 2026/27 financial year	25 March 2026
ADJUSTMENTS BUDGET PROCESS	PURPOSE	DATE
Roll-over Circular issued to national departments	Reminding departments of the due date, criteria and process for application of roll-over funding	14 April 2025
Roll-over requests submission by national departments	Departments submitting requests to roll-over funds not spent during the previous financial year in terms of section 30(2)(b) of PFMA and Treasury Regulation 6.4, for consideration by Minister of Finance	30 April 2025
Unforeseeable and unavoidable (U&U) expenditure Circular issued	Reminding departments of the due dates, criteria and process for requests for unforeseeable and unavoidable expenditure funding	07 July 2025
Unforeseeable and unavoidable (U&U) expenditure applications submitted by departments	National Departments requesting additional funding for Unforeseeable and Unavoidable (U&U) expenditure in terms of section 30(2)(b) of the PFMA, for consideration by the Treasury Committee	08 August 2025
2025 AENE Guidelines (including chapter template) issued to institutions	Guiding departments in making adjustments to the annual budget, and completing the AENE workbooks and chapters	11 August 2025
Adjusted Estimates of National Expenditure (AENE) data workbooks issued to departments	Enabling institutions to compile adjustments budget submissions in a format determined by National Treasury	15 August 2025
Submission by department for any adjustments funding required due to significant and unforeseeable economic and financial events	Departments requesting adjustments, if any, to budgets due to significant and unforeseeable economic and financial events affecting the fiscal targets set by the annual budget in terms of section 30(2)(a) of the PFMA, for consideration by Minister of Finance	22 August 2025

\*Dates not yet confirmed

ADJUSTMENTS BUDGET PROCESS	PURPOSE	DATE
Submission by departments for funds required for expenditure already announced during the tabling of the annual budget	Departments requesting adjustments, if any, to budgets for expenditure already announced during the tabling of the annual budget in terms of section 30(2)(d) of the PFMA, for consideration by Minister of Finance	22 August 2025
Submission by departments for the shifting of funds between votes	Departments requesting shifting of funds from one department to another in terms of section 30(2)(e) of the PFMA, for approval by National Treasury	22 August 2025
Submission by departments for the shifting of funds within votes	Departments requesting shifting of funds within a department in terms of section 30(2)(e) of the PFMA, for approval by National Treasury	22 August 2025
Submission by departments requesting consent for those shifting of funds within votes which can only be approved by Parliament	Departments requesting consent from National Treasury to include those shifting of funds within votes which can only be approved by Parliament in the Adjustments Appropriation Bill, for Parliament's consideration	22 August 2025
Submission by departments requesting approval for virements between main divisions within a vote	Departments requesting for virements between main divisions within a vote in terms of section 30(2)(f) of the PFMA, for National Treasury's approval	22 August 2025
Submission by department requesting consent for those virements within votes which can only be approved by Parliament	Departments requesting consent from National Treasury to include those virements within votes which can only be approved by Parliament in the Adjustments Appropriation Bill, for Parliament's consideration	22 August 2025
Submission by departments for declared unspent funds	Departments declaring funds that will not be spent by the end of the financial, therefore reducing budget baseline, for National Treasury's approval	22 August 2025
Submission by departments to request funds for self-financing expenditure	Departments requesting funds for expenditure which is financed from revenue derived from a vote's specific activities, for National Treasury's approval	22 August 2025
Minister of Finance approves the roll-over of funds*	Approving the roll-over of funds not spent in the previous financial year, for immediate allocation to affected departments	Late August 2025
Treasury Committee meeting*	Discussing and making final recommendations for additional funding for unforeseeable and unavoidable expenditure as requested by departments	10 September 2025
Minister of Finance approves requested adjustments due to significant and unforeseeable economic and financial events affecting the fiscal targets set by the annual budget	Approving adjustments required due to significant and unforeseeable economic and financial events affecting the fiscal targets set by the annual budget, for allocation to affected departments	Mid September 2025
Minister of Finance approves requested funding for expenditure already announced during the tabling of the annual budget	Approving funds for expenditure already announced during the tabling of the annual budget, for allocation to affected departments	Mid September 2025
National Treasury approves the shifting of funds between votes or to follow the transfer of functions	Approving the shifting of funds between votes or to follow the transfer of functions in terms of section 42 of PFMA, for allocation to affected departments	Mid September 2025
National Treasury approves the shifting of funds within votes	Approving the shifting of funds within votes , for adjustments to affected departments	Mid September 2025
National Treasury gives consent to those shifting of funds within votes which can only be approved by Parliament	Giving consent to those shifting of funds within votes which can only be approved by Parliament, for inclusion in the Adjustments Appropriation Bill	Mid September 2025
National Treasury approves the virements between main divisions within votes	Approving virements between main divisions within votes, for adjustments to affected departments	Mid September 2025
National Treasury gives consent to those virements within votes which can only be approved by Parliament	Giving consent to those virements within votes which can only be approved by Parliament, for inclusion in the Adjustments Appropriation Bill	Mid September 2025
Minister of Finance approves the declared unspent funds from votes	Approving declared unspent funds, therefore reducing budget baseline of the affected departments	Mid September 2025
AENE final allocation letters issued to institutions	Informing departments of final approved adjustments to be included in the Adjusted Estimates of Expenditure workbooks, chapters and Adjustments Appropriation Bill	26 September 2025
Submission of AENE workbooks and chapters (including first six months expenditure, receipts and performance information)	Departments submitting final AENE chapters and data workbooks (including the actual expenditure, receipts and performance data for the first six months of the financial year) for inclusion in the AENE publication	09 October 2025
MINCOMBUD (4)	National Treasury presenting the recommendation of Adjustments Estimates of National Expenditure allocations	14 October 2025
Cabinet meeting	National Treasury presenting the recommendation of Adjustments Estimates of National Expenditure allocations	15 October 2025
Tabling of the Adjustments Budget*	Seeking Parliament's approval for the 2025 Adjustments Budget	Early November 2025
Parliament passes the 2025 Adjustments Budget*	Parliament passing the 2025 Adjustments Budget legislation and referring it to President for assent	Mid December 2025
Assenting to the Adjustments Appropriation Bill and publishing the Act in a government gazette*	Legalising the 2025 Adjustments Budget into law through the President's assent to the Adjustments Appropriation Bill, and publishing of the Act in the Government Gazette	Late December 2025

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